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INTERSTATE COMMERCE COMMISSION

October 27, 1988

10/29/88

Interstate Commerce Commission 12th and Constitution Avenues, N.W. Washington, D.C. 20423

ATTN: Ms. M. Lee Room 2303

Dear Ms. Lee:

Enclosed herewith are three (3) original copies of the document described below to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

This document is a Bill of Sale with, Exhibits "A" and "B" attached, representing a sale of boxcars between:

Seller:

NRUC Corporation

100 North Twentieth Street Philadelphia, Pennsylvania

19103

and

Purchaser:

Northwestern Oklahoma Railroad Company

One Foxfield Square

Suite 200

St. Charles, Illinois

60174

A fee of thirteen dollars (\$13.00) is enclosed, please return two (2) copies of the above Bill of Sale to me at address listed above with the recordation certification data stamped thereon.

Sincerely,

Robert L. Shiner, Jr.

Vice President

RLS/rfg

#### BILL OF SALE

KNOW ALL PERSONS BY THESE PRESENTS THAT, for value received, the state of the second sufficiency of which are hereby acknowledged, the state converged of the second sufficiency of which are hereby grant, bargain, sell, convey, transfer and deliver to NORTHWESTERN OKLAHOMA RAILROAD CO. ("Purchaser"), its successors and assigns forever, all right,

Seller represents and warrants as follows:

(A) Seller has good, valid and marketable title to the Cars free and clear of all liens, pledges, security interests, charges, encumbrances or other defects of title of any nature whatsoever, and there is no contract, covenant or restriction which prevents Seller from conveying or transferring to Purchaser unencumbered title to the Cars or giving possession of the Cars to Purhcaser.

specifically identified on Exhibit A (the "Cars"), TO HAVE AND TO HOLD the same unto Purchaser, its successors and assigns forever.

title and interest of Seller in and to all of the boxcars

(B) THE CARS ARE PURCHASED BY PURCHASER "AS IS WHERE IS", IN INTERCHANGEABLE CONDITION, SUITABLE FOR CLASS "A" COMMODITY LOADING AND SELLER DOES NOT MAKE ANY OTHER WARRANTIES OR REPRESENTATIONS, EXPRESS OR IMPLIED, AS TO THE CONDITION OF THE BOXCARS, MERCHANTABILITY OF THE BOXCARS, FITNESS OF THE BOXCARS FOR A PARTICULAR PURPOSE OR ANY OTHER MATTER CONCERNING THE BOXCARS EXCEPT AS SET FORTH ABOVE.

IN WITNESS WHEREOF, Seller has executed this instrument on the 21st day of October 1988.

ATTEST:

NRUC CORPORATION:

Secretary

Title:

Vue PRESIDENT

### EXHIBIT A

TO

#### BILL OF SALE FROM NRUC CORPORATION TO

NORTHWESTERN OKLAHOMA RAILROAD COMPANY OCTOBER 21, 1988

Description of CArs - 50'6" Seventy-Ton Boxcars bearing Car numbers as follows:

NEW CAR	NUMBERS	PREVIOUS	CAR NUMBERS
NOKL	88223	NSL	155205
NOKL	88228	NSL	155210
NOKL	88237	NSL	155250
NOKL	88239	NSL	155252
NOKL	88240	NSL	155253
NOKL	88242		155255
			133-03

#### EXHIBIT "B"

## CERTIFICATE OF INSPECTION AND ACCEPTANCE

To:

NRUC CORPORATION

100 North Twentieth Street

Second Floor

Philadelphia, PA 19103

From:

NORTHWESTERN OKLAHOMA RAILROAD

One Foxfield Square St. Charles, IL 60174

The undersigned, a duly authorized inspector of Lessee does hereby certify that:

Under authority of Lessee, I have inspected and accepted delivery of the units of railroad equipment specified in the listing below as conforming in all respects to the terms and provisions of the Lease Agreement:

DESCRIPTION	( PREUIOUS)	(PREVIOUS)
\$506"70 TIN	NOKL (NSL)	SERIAL NUMBERS
BOYCARS	100 KZ (1032)	88223 (155205) 48228 (155200)
AS per exhibit A	d h de st <sub>p</sub> de	88237 (155250)
ethint N	10.	88239 (155252) 18240 (155252)
	16	88 242 (158255)

Under authority of Lessee, I further certify that by virtue of my acceptance of said cars the same have, on the dates stated above, come under lease to Lessee pursuant to the terms and provisions of said Lease Agreement.

Signature Dail M Dh. FM

Date: OCTOber 24, 1988

On this 24th day of October. 1988 lefore me rerscrally appeared Could Dolon Laughter, to me personally known, who being by me duly sworn, says that he isometic friends of NORTHWESTERN OKLAHOM RAJLECAD.

GERALDINE DE BARTOLO
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 8/8/91

Geraldine De Bartole Hotory Public for Din Page 1

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Commonwealth of	Hennsylvenia, ADELPHIA				
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On this, the	28	day of	October	19_	88, before me
	BARBARA ANN RAS	TETTER	R , the undersigned officer, personal		er, personally
appeared	ROBERT L. SHINE	R, JR.	known to me,	or satisfacto	rily proven to
be the person whose	name IS s	ubscribed to t	ne within instrume	nt, and ackn	owledged that
HE exe	cuted the same for the	purposes the	rein contained.		
In Witness Wh	ereof, I hereunto set m	y hand and o	fficial seal.		. <b>-</b> - <sub>.</sub>
,		14.	en e		
SEAL)			NOTAL	RY PUBLIC	<del></del>
•			B. J.	ADMINISTRATION	63 Co.
-			My Coras Sur-	n =   por क्रम्पति	4, 1334